

WEST END OPPORTUNITY PARTNERSHIP BIENNIAL REPORT

2023 & 2025 COMBINED

2021-2025

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A LETTER FROM THE PRESIDENT & CEO

Greetings, To Our Kentucky Public Service Colleagues.

The West End Opportunity Partnership (The Partnership) is pleased to provide our combined 2023 and 2025 Annual Reports to The Joint Committee on Appropriations and Revenue. This biennial report, submitted in accordance with KRS 65.505, reflects not only our financial accountability but also our shared progress in creating opportunities for the West End.

This report offers a high-level overview of funding from private investors, the consolidated local government, and the Commonwealth, with details of each contribution. Inside, you will find:

The annual financial statements of The Partnership including the current balances of all funds and accounts of The Partnership;

The total amount of state tax revenues and local tax revenues received by The Partnership for the preceding biennial period, categorized by each type of tax;

The operating expenditures incurred including management fees, investment fees, legal fees, or administrative fees incurred;

A list of projects supported by investments from The Partnership in the preceding year, and a description of the investment amount contributed by The Partnership for each project;

The amount of bonds issued or other borrowed moneys received by The Partnership;

Any personal or private interests or affiliated board members as described in KRS 65.503(11); and,

Upon request from The General Assembly, copies of The Partnership's bylaws and any contracts or agreements in which The Partnership is a party.

Behind every report and statistic are the voices of the people we serve—and it is their priorities that matter most. Over the past two years, we have held community listening sessions in all nine West End neighborhoods where residents shared their hopes, their concerns, and their visions for the future. These conversations guided our decisions, ensuring that our investments reflect the needs and aspirations of the community, as directed by KRS 65.502(2)(a).

Together, we are working to create real, lasting change. The projects we support are not just investments in buildings or programs—they are investments in families, neighborhoods, and the future of Louisville's West End.

Sincerely,

LAURA DOUGLAS *President and CEO*

BIENNIAL REPORT INTRODUCTION

The West End Opportunity Partnership was created with a clear purpose: to be a true partnership led by the community it serves. Our Board of Directors is made up of neighborhood residents and representatives from local organizations—most of whom reflect the racial demographics of the West End. From the beginning, we prioritized placing decision-making power in the hands of those who live in and are directly connected to these neighborhoods. Our approach ensures that economic development and reinvestment efforts are guided by individuals with a personal stake in the area's future.

We continue to make intentional choices to center local leadership, maintaining visibility and familiarity rather than relying on outside voices. The people shaping our direction are your neighbors—those who know the challenges and aspirations of the West End firsthand.

At its core, The Partnership thrives on collaboration. Together with residents and business leaders, we work toward a shared vision rooted in equity.

IN THIS DOCUMENT:

FUND RECEIPTS- PRIVATE SECTOR, CONSOLIDATED LOCAL GOVERNMENT AND THE COMMONWEALTH

THE PARTNERSHIP FINANCIALS (2021-JULY 31, 2025)

PROJECTS 2024-2025





FUND RECEIPTS- PRIVATE SECTOR, CONSOLIDATED LOCAL GOVERNMENT AND THE COMMONWEALTH

In 2022, our shared vision for a stronger, more inclusive Louisville was made possible through the generosity of donors and the unwavering support of our stakeholders. Every contribution to the West End Opportunity Partnership—no matter the size—has helped lay the foundation for meaningful, community-led progress. Together, we're investing in the rich legacy of the West End and ensuring it thrives as an integral part of our city's future.

INDIVIDUAL DONATIONS

\$50,000.00
\$50,000.00
\$10,000.00
\$3,000.00

CORPORATE DONATIONS

00111 011111111111111111111111111111111	
Caudill Seed Company	\$10,000.00
Churchill Downs	\$1,000,000.00
Greater Louisville Association of Realtors	\$20,000.00
Kentucky Association of Health Plans	\$500,000.00
UPS	\$500,000.00
Manna Capital Partners, LLC	\$500,000.00
Sandra Frazier	\$500,000.00
Kentucky Distillers Association	\$250,000.00
Michter's Distillery	\$100,000.00
LGE	\$100,000.00
Foundation for a Healthy Kentucky	\$100,000.00
NTS	\$100,000.00
YUM!	\$500,000.00

GRANTS

Gheens Foundation	\$500,000.00
Jewish Heritage Fund for Excellence	\$1,000,000.00
James Graham Brown Foundation	\$2,500,000.00
Legacy Foundation	\$500,000.00
Manna Capital Partners, LLC	1,500,000.00

OTHER

Louisville Metro Government	\$10,000,000.00
Commonwealth of Kentucky	\$10,000,000.00

Total Funds Raised \$30,293,000.00



WEST END OPPORTUNITY PARTNERSHIP

FINANCIALS 2021 - JULY 31, 2025



Russell Development Company, Inc Balance Sheet - West End Opportunity Partnership

	Actual As of 12/31/2021	Actual As of 12/31/2020
Assets		
Current Assets		
Cash and Cash Equivalents	\$68,061.07	\$0.00
Accounts Receivable	\$50,000.00	\$0.00
Total Current Assets	\$118,061.07	\$0.00
Total Assets	\$118,061.07	\$0.00
Liabilities and Net Assets		
Liabilities		
Current Liabilities		
Accounts Payable	\$7,334.17	\$0.00
Total Current Liabilities	\$7,334.17	\$0.00
Total Liabilities	\$7,334.17	\$0.00
Fund Balance	\$110,726.90	\$0.00
Total Liabilities and Net Assets	\$118,061.07	\$0.00

Russell Development Company, Inc Income Statement - West End Opportunity Partnership

	Actual 1/1/2021 to 12/31/2021	Actual 1/1/2020 to 12/31/2020
Revenues		
Donations	\$153,000.00	\$0.00
Total Revenues	\$153,000.00	\$0.00
Expenses		
Contracts/Contract Labor	\$31,250.00	\$0.00
Travel	\$42.34	\$0.00
Marketing	\$4,300.00	\$0.00
Communications	\$280.90	\$0.00
Meetings	\$995.58	\$0.00
Supplies	\$22.78	\$0.00
Rent	\$5,000.00	\$0.00
Postage & Freight	\$26.50	\$0.00
Publications & Subscriptions	\$355.00	\$0.00
Total Expenses	(\$42,273.10)	\$0.00
NET SURPLUS/(DEFICIT)	\$110,726.90	\$0.00

Russell Development Company, Inc Statement of Cash Flows - West End Opportunity Partnership For The Period Ended December 31, 2021

	December 31, 2021	December 31, 2020
CASH FLOWS FROM OPERATING ACTIVITIES:		
Change in Net Assets	110,727	-
Adjustments to reconcile change in net assets to		
net cash provided by operating activities:		
Bad debt expense	-	-
Increase (decrease) in Accumulated Depreciation	-	-
Changes in assets and liabilities:		
Decrease (increase) in prepaid expenses	-	-
Increase (decrease) in accounts payable	7,334	
Net cash provided by operating activities	68,061	
CASH FLOWS FROM INVESTING ACTIVITIES:		
Proceeds from the sales of property and equipment	-	_
Purchases of property and equipment	-	-
Net cash (used in) investing activities		-
CASH FLOWS FROM FINANCING ACTIVITIES:		
Proceeds from long-term debt	-	_
Payments on long-term debt	-	_
Net cash provided by financing activities		
NEW INCORPAGE IN CAGN AND CAGN FOUNDATE ENT	(0.061	
NET INCREASE IN CASH AND CASH EQUIVALENT	68,061	-
CASH AND CASH EQUIVALENTS, beginning of year		
CASH AND CASH EQUIVALENTS, end of period	68,061	

Russell Development Company, Inc Balance Sheet - West End Opportunity Partnership

	Balance Sheet Changes From Prior Month	Actual As of 12/31/2022	Actual As of 12/31/2021
Assets			
Current Assets			
Cash and Cash Equivalents			
Cash-RD WEOP TIF	(\$13,269.91)	\$16,609,619.38	\$68,061.07
Stock Yards - WEOP Checking	\$2,763.35	\$13,451,050.36	\$0.00
Total Cash and Cash Equivalents	(\$10,506.56)	\$30,060,669.74	\$68,061.07
Prepaid Expenses			
Other Prepaid Assets	(\$1,852.88)	\$16,675.87	\$0.00
Total Prepaid Expenses	(\$1,852.88)	\$16,675.87	\$0.00
Accounts Receivable			
Accounts receivable manual	\$0.00	\$0.00	\$50,000.00
Total Accounts Receivable	\$0.00	\$0.00	\$50,000.00
Total Current Assets	(\$12,359.44)	\$30,077,345.61	\$118,061.07
Total Assets	(\$12,359.44)	\$30,077,345.61	\$118,061.07
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts payable	\$19,278.08	\$19,940.49	\$7,334.17
Total Accounts Payable	\$19,278.08	\$19,940.49	\$7,334.17
Other Current Liabilities			
Unearned Revenue	\$0.00	\$5,000,000.00	\$0.00
Unearned Revenue	\$0.00	(\$500,000.00)	\$0.00
Total Other Current Liabilities	\$0.00	\$4,500,000.00	\$0.00
Total Current Liabilities	\$19,278.08	\$4,519,940.49	\$7,334.17
Total Liabilities	\$19,278.08	\$4,519,940.49	\$7,334.17
Fund Balance			
Net assets-Fund balance	(\$34,400.87)	\$11,606,354.76	\$110,726.90
Net assets-Fund balance	\$2,763.35	\$13,951,050.36	\$0.00
Total Fund Balance	(\$31,637.52)	\$25,557,405.12	\$110,726.90
Total Liabilities and Net Assets	(\$12,359.44)	\$30,077,345.61	\$118,061.07

Russell Development Company, Inc Income Statement - West End Opportunity Partnership

	Actual 12/1/2022 to 12/31/2022	YTD Actual 1/1/2022 to 12/31/2022
Revenues		
Grant-State	\$0.00	\$10,000,000.00
Grant-City	\$0.00	\$10,000,000.00
Grant-Foundation & Other	\$0.00	\$2,050,000.00
Interest Income	\$2,763.35	\$9,395.48
Donations	\$0.00	\$3,590,000.00
Gain or Loss on Investments	\$0.00	(\$8,451.54)
Investment Income	\$0.00	\$151.42
Total Revenues	\$2,763.35	\$25,641,095.36
Expenses		
Contracts/Contract Labor	\$18,750.00	\$150,000.00
Accounting/Audit	\$0.00	\$291.00
Marketing	\$0.00	\$962.00
Fees	\$0.00	\$99.99
Communications	\$56.18	\$985.07
Legal Fees	\$12,607.50	\$18,207.50
Meetings	\$0.00	\$4,077.73
Membership & Dues	\$0.00	\$540.00
Supplies	\$0.00	\$66.95
Rent	\$1,000.00	\$12,000.00
Insurance	\$1,852.88	\$5,558.63
Postage & Freight	\$11.98	\$248.98
Equipment Expense	\$0.00	\$212.50
Publications & Subscriptions	\$122.33	\$1,166.79
Total Expenses	(\$34,400.87)	(\$194,417.14)
NET SURPLUS/(DEFICIT)	(\$31,637.52)	\$25,446,678.22

Russell Development Company, Inc Statement of Cash Flows - West End Opportunity Partnership For the Period Ended December 31, 2022

	12/1/22 to 12/31/22	Year to Date
CASH FLOWS FROM OPERATING ACTIVITIES:		
Change in Net Assets	(31,638)	25,446,678
Adjustments to reconcile change in net assets to		
net cash provided by operating activities:		
Changes in assets and liabilities:		
Decrease (increase) in prepaid expenses	1,853	(16,676)
Decrease (increase) in accounts receivable	-	50,000
Increase (decrease) in accounts payable	19,278	12,606
Increase (decrease) in other current liabilities	-	4,500,000
Increase (decrease) in other long-term liabilities		
Net cash provided by operating activities	(10,507)	29,992,609
CASH FLOWS FROM INVESTING ACTIVITIES:		
Proceeds from the sales of property and equipment	-	-
Purchases of property and equipment		
Net cash (used in) investing activities	<u>-</u>	
CASH FLOWS FROM FINANCING ACTIVITIES:		
Proceeds from long-term debt	-	-
Payments on long-term debt	-	-
Net cash provided by financing activities	-	-
NET INCREASE IN CASH AND CASH EQUIVALENT	(10,507)	29,992,609
CASH AND CASH EQUIVALENTS, beginning of year		68,061
CASH AND CASH EQUIVALENTS, end of period		30,060,670

Russell Development Company, Inc Balance Sheet - West End Opportunity Partnership

	Balance Sheet Changes From Prior Month	Actual As of 12/31/2023	Actual As of 12/31/2022
Assets			
Current Assets			
Cash and Cash Equivalents			
Cash-RD WEOP	\$0.00	\$0.00	\$16,609,619.38
Stock Yards - WEOP Checking	(\$17,316.98)	\$13,355,529.74	\$13,451,050.36
Republic Bank - WEOP MMA	\$69,226.31	\$16,741,020.73	\$0.00
Total Cash and Cash Equivalents	\$51,909.33	\$30,096,550.47	\$30,060,669.74
Prepaid Expenses			
Other Prepaid Assets	\$0.00	\$0.00	\$16,675.87
Prepaid Rent	\$0.00	\$4,200.00	\$0.00
Other Prepaid Assets	(\$1,852.88)	\$18,528.74	\$0.00
Total Prepaid Expenses	(\$1,852.88)	\$22,728.74	\$16,675.87
Total Current Assets	\$50,056.45	\$30,119,279.21	\$30,077,345.61
Total Assets	\$50,056.45	\$30,119,279.21	\$30,077,345.61
Current Liabilities			
Accounts Payable	\$0.00	#0.00	¢10,040,40
Accounts payable	(\$4,109.95)	\$0.00 \$5,991.37	\$19,940.49 \$0.00
Accounts payable Total Accounts Payable	(\$4,109.95)	\$5,991.37	\$19,940.49
Other Current Liabilities			
Unearned Revenue	\$0.00	\$0.00	\$5,000,000.00
Unearned Revenue	\$0.00	\$4,500,000.00	(\$500,000.00)
Total Other Current Liabilities	\$0.00	\$4,500,000.00	\$4,500,000.00
Total Current Liabilities	(\$4,109.95)	\$4,505,991.37	\$4,519,940.49
Total Liabilities	(\$4,109.95)	\$4,505,991.37	\$4,519,940.49
Fund Balance			
Net assets-Fund balance	\$0.00	\$0.00	\$11,606,354.76
Net assets-Fund balance	\$54,166.40	\$25,613,287.84	\$13,951,050.36
Total Fund Balance	\$54,166.40	\$25,613,287.84	\$25,557,405.12

Russell Development Company, Inc Balance Sheet - West End Opportunity Partnership

	Balance Sheet Changes From Prior Month	Actual As of 12/31/2023	Actual As of 12/31/2022
Total Liabilities and Net Assets	\$50,056.45	\$30,119,279.21	\$30,077,345.61

Russell Development Company, Inc Income Statement - West End Opportunity Partnership

A 12/1/20 12/31	
Revenues	
Interest Income \$118,68	33.33 \$413,476.70
Donations	\$0.00 \$6,141.61
Other Income	\$0.00 \$50.00
Total Revenues \$118,60	33.33 \$419,668.31
Expenses	
Contracts/Contract Labor \$36,2:	50.00 \$258,638.75
Utilities \$42	26.96 \$426.96
Grants	\$0.00
Accounting/Audit	\$0.00 \$2,800.00
Marketing \$23,33	39.00 \$23,508.54
Fees \$8	\$5.00 \$939.00
Communications \$:	59.08 \$1,443.96
Legal Fees	\$0.00 \$26,029.25
Meetings	\$0.00 \$1,768.00
Supplies	\$0.00 \$3,268.22
Rent \$2,10	00.00 \$16,400.00
Insurance \$1,8:	52.88 \$20,381.63
Postage & Freight \$1	13.00 \$226.00
Publications & Subscriptions \$29	91.01 \$2,737.41
Furniture	\$0.00 \$5,000.00
Other	\$0.00 \$217.87
Total Expenses (\$64,5)	(\$363,785.59)
NET SURPLUS/(DEFICIT) \$54,10	56.40 \$55,882.72

Russell Development Company, Inc Statement of Cash Flows - West End Opportunity Partnership For the Period Ended December 31, 2023

	12/1/23 to 12/31/23	Year to Date
CASH FLOWS FROM OPERATING ACTIVITIES:		
Change in Net Assets	54,166	55,883
Adjustments to reconcile change in net assets to		
net cash provided by operating activities:		
Changes in assets and liabilities:		
Decrease (increase) in prepaid expenses	1,853	(6,053)
Decrease (increase) in accounts receivable	-	-
Increase (decrease) in accounts payable	(4,110)	(13,949)
Increase (decrease) in other current liabilities	-	-
Increase (decrease) in other long-term liabilities	-	-
Net cash provided by operating activities	51,909	35,881
CACH ELONG EDOM DIVECTING A CENTERG		
CASH FLOWS FROM INVESTING ACTIVITIES:		
Proceeds from the sales of property and equipment	-	-
Purchases of property and equipment		
Net cash (used in) investing activities		
CASH FLOWS FROM FINANCING ACTIVITIES:		
Proceeds from long-term debt	-	-
Payments on long-term debt	-	-
Net cash provided by financing activities	-	-
NET INCREASE IN CASH AND CASH EQUIVALENT	51,909	35,881
CASH AND CASH EQUIVALENTS, beginning of year	-	30,060,670
CASH AND CASH EQUIVALENTS, end of period	<u>-</u>	30,096,550

Russell Development Company, Inc

Balance Sheet - West End Opportunity Partnership

	Balance Sheet Changes From Prior Month	Actual As of 12/31/2024	Actual As of 12/31/2023
Assets			
Current Assets			
Cash and Cash Equivalents			
962-10! Stock Yards - WEOP Checking	(\$24,446.88)	\$13,123,045.79	\$13,355,529.74
962-10! Republic Bank - WEOP MMA	\$60,374.95	\$17,547,814.02	\$16,741,020.73
Total Cash and Cash Equivalents	\$35,928.07	\$30,670,859.81	\$30,096,550.47
Prepaid Expenses			
962-14(Prepaid Rent	\$0.00	\$8,400.00	\$4,200.00
962-14(Other Prepaid Assets	(\$1,944.38)	\$19,443.74	\$18,528.74
Total Prepaid Expenses	(\$1,944.38)	\$27,843.74	\$22,728.74
Total Current Assets	\$33,983.69	\$30,698,703.55	\$30,119,279.21
Total Assets	\$33,983.69	\$30,698,703.55	\$30,119,279.21
Current Liabilities Accounts Payable 962-20(Accounts payable	\$6,620.00	\$7,145.00	\$5,991.37
962-20(Accounts payable Total Accounts Payable	\$6,620.00 \$6,620.00	\$7,145.00 \$7,145.00	\$5,991.37 \$5,991.37
. da. / lecount . djubic	<u> </u>	Ψ1,143.00	Ψ3,331.37
Other Current Liabilities			
962-21: Accrued expenses-payroll taxes	\$888.30	\$9,771.30	\$0.00
962-21! Accrued expenses-credit card	\$2,060.91	\$4,187.72	\$0.00
962-25(Unearned Revenue	\$0.00	\$4,500,000.00	\$4,500,000.00
Total Other Current Liabilities	\$2,949.21	\$4,513,959.02	\$4,500,000.00
Total Current Liabilities	\$9,569.21	\$4,521,104.02	\$4,505,991.37
Total Liabilities	\$9,569.21	\$4,521,104.02	\$4,505,991.37
Fund Balance			
962-30(Net assets-Fund balance	\$24,414.48	\$26,177,599.53	\$25,613,287.84
Total Fund Balance	\$24,414.48	\$26,177,599.53	\$25,613,287.84
Total Liabilities and Net Assets	\$33,983.69	\$30,698,703.55	\$30,119,279.21
TOTAL BIRGHISTER WITH THE POSCES		——————————————————————————————————————	Ψ30,113,213.21

Russell Development Company, Inc

Income Statement - West End Opportunity Partnership

	Actual 12/01/2024 to 12/31/2024	YTD Actual 01/01/2024 to 12/31/2024
Revenues		
Interest Income	\$104,466.11	\$1,405,045.99
Donations	\$0.00	\$4,128.00
Total Revenues	\$104,466.11	\$1,409,173.99
Expenses		
Salaries	\$12,500.00	\$137,500.00
Contracts/Contract Labor	\$30,315.00	\$321,878.93
Utilities	\$0.00	\$4,397.33
Maintenance - Buildings	\$1,107.44	\$7,229.79
Accounting/Audit	\$10,500.00	\$13,300.00
Marketing	\$7,100.00	\$53,459.95
Fees	\$95.00	\$1,040.00
Communications	\$557.58	\$4,228.66
Legal Fees	\$5,425.00	\$142,474.34
Employee Training	\$0.00	\$304.00
Meetings	\$264.25	\$5,709.56
Supplies	\$0.00	\$882.55
Rent	\$4,300.00	\$31,900.00
Insurance	\$1,944.38	\$24,624.37
Equipment Expense	\$4,541.18	\$67,511.12
Photocopy	\$1,256.32	\$1,256.32
Publications & Subscriptions	\$145.48	\$7,116.24
Furniture	\$0.00	\$20,049.14
Total Expenses	(\$80,051.63)	(\$844,862.30)
NET SURPLUS/(DEFICIT)	\$24,414.48	\$564,311.69

Russell Development Company, Inc Statement of Cash Flows - West End Opportunity Partnership For the Period Ended December 31, 2024

	12/1/24 to 12/31/24	Year to Date
CASH FLOWS FROM OPERATING ACTIVITIES:		
Change in Net Assets	24,414	564,312
Adjustments to reconcile change in net assets to		
net cash provided by operating activities:		
Changes in assets and liabilities:		
Decrease (increase) in prepaid expenses	1,944	(5,115)
Decrease (increase) in accounts receivable	-	-
Increase (decrease) in accounts payable	6,620	1,154
Increase (decrease) in other current liabilities	2,949	13,959
Increase (decrease) in other long-term liabilities		
Net cash provided by operating activities	35,928	574,309
CASH FLOWS FROM INVESTING ACTIVITIES:		
Proceeds from the sales of property and equipment	-	-
Purchases of property and equipment		
Net cash (used in) investing activities		
CASH FLOWS FROM FINANCING ACTIVITIES:		
Proceeds from long-term debt	-	-
Payments on long-term debt	-	-
Net cash provided by financing activities	-	-
NET INCREASE IN CASH AND CASH EQUIVALENT	35,928	574,309
CASH AND CASH EQUIVALENTS, beginning of year		30,096,550
CASH AND CASH EQUIVALENTS, end of period		30,670,860

West End Opportunity Partnership Balance Sheet

		Balance Sheet Changes from Prior Month	Actual 06/30/2025	Actual 07/31/2025
Assets				
Cash & Cash Equiva	alents			
962-10000-99-99	Stock Yards - WEOP Checking	\$284,279.44	\$12,686,847.33	\$12,971,126.77
962-10010-99-99	Republic Bank - WEOP MMA	\$59,698.77	\$17,892,450.12	\$17,952,148.89
Total Assets		\$343,978.21	\$30,579,297.45	\$30,923,275.66
Prepaid Expenses				
962-10060-99-99	Prepaid Rent	\$4,300.00	\$0.00	\$4,300.00
962-10070-99-99	Other Prepaid Assets	\$9,436.36	\$7,777.46	\$17,213.82
Total Prepaid Expen	ises	\$13,736.36	\$7,777.46	\$21,513.82
Other Current Asset	ts			
962-10080-99-99	Loan Receivable - Good Brothers	\$0.00	\$125,000.00	\$125,000.00
Total Other Current	Assets	\$0.00	\$125,000.00	\$125,000.00
Non Current Assets				
962-10090-00-00	Security Deposit	\$0.00	\$4,200.00	\$4,200.00
Total Non Current A	Assets	\$0.00	\$4,200.00	\$4,200.00
Total Assets		\$357,714.57	\$30,716,274.91	\$31,073,989.48
Liabilities and Net	Assets			
Liabilities				
Current Liabilities				
Accounts Payable				
962-20000-99-99	Accounts payable	\$0.00	\$525.00	\$525.00
Total Accounts Paya	able	\$0.00	\$525.00	\$525.00
Other Current Liabil	lities			
962-20020-99-99	Accrued expenses-payroll taxes	\$888.30	\$15,101.10	\$15,989.40
962-20025-99-99	Accrued Expenses	\$100,161.50	\$51,820.50	\$151,982.00
962-20030-99-99	Accrued expenses-credit card	(\$2,877.22)	\$5,037.44	\$2,160.22
962-20040-99-99	Unearned Revenue	\$0.00	\$4,500,000.00	\$4,500,000.00
Total Other Current	Liabilities	\$98,172.58	\$4,571,959.04	\$4,670,131.62
Total Current Liabili	ties	\$98,172.58	\$4,572,484.04	\$4,670,656.62
Total Liabilities		\$98,172.58	\$4,572,484.04	\$4,670,656.62
Fund Balance		\$259,541.99	\$26,143,790.87	\$26,403,332.86
962-30000-00-00 Total Fund Balance	Net assets-Fund balance	\$259,541.99	\$26,143,790.87	\$26,403,332.86
Total Liabilities an	d Net Assets	\$357,714.57	\$30,716,274.91	\$31,073,989.50
				, - ,,

West End Opportunity Partnership Income Statement

	ACTUAL 07/01/2025 to 07/31/2025	YTD ACTUAL 01/01/2025 to 07/31/2025
Revenues		· ·
Grant - State	\$467,425.54	\$467,425.54
Interest Income	\$99,219.84	\$680,490.01
Total	\$566,645.38	\$1,147,915.55
Expenses		
Salaries	(\$12,500.00)	(\$87,500.00)
Contracts/Contract Labor	(\$130,628.50)	(\$361,165.79)
Utilities	(\$613.41)	(\$4,484.92)
Maintenance - Buildings	(\$230.00)	(\$630.00)
Grants	\$0.00	(\$50,000.00)
Accounting/Audit	(\$6,000.00)	(\$63,650.00)
Marketing	(\$96,962.00)	(\$151,212.00)
Fees	(\$30.21)	(\$555.04)
Communications	(\$952.71)	(\$9,560.59)
Legal Fees	(\$50,530.50)	(\$133,429.64)
Meetings	\$0.00	(\$598.60)
Supplies	(\$196.98)	(\$1,910.25)
Rent	(\$4,300.00)	(\$34,300.00)
Insurance	(\$1,944.38)	(\$16,485.21)
Postage & Freight	\$0.00	(\$24.95)
Equipment Expense	\$0.00	(\$98.92)
Photocopy	\$0.00	(\$332.65)
Publications & Subscriptions	(\$2,214.70)	(\$3,598.15)
Furniture	\$0.00	(\$1,227.64)
Other	\$0.00	(\$1,417.87)
Total	(\$307,103.39)	(\$922,182.22)
BEGINNING NET ASSETS	\$26,143,790.87	\$26,177,599.53
NET SURPLUS/(DEFICIT)	\$259,541.99	\$225,733.33
ENDING NET ASSETS	\$26,403,332.86	\$26,403,332.86

West End Opportunity Partnership Statement of Cash Flows

For the Period Ending July 31, 2025

	7/1/25 to 7/31/25
CASH FLOWS FROM OPERATING ACTIVITIES	
NET SURPLUS/(DEFICIT) FOR PERIOD	\$259,541.99
ADJUSTMENTS TO RECONCILE NET INCOME TO NET CASH	
PROVIDED (USED) BY OPERATING ACTIVITIES	
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	\$343,978.21
NET CASH PROVIDED (USED) BY INVESTING ACTIVITIES	\$0.00
NET INCREASE/(DECREASE) IN CASH	\$343,978.21
CASH AND CASH EQUIVALENTS AS OF 7/1/2025	\$30,579,297.45
CASH AND CASH EQUIVALENTS AS OF 7/31/2025	\$30,923,275.66

note:

This report is intended solely for the use of West End Opportunity Partnership. No other person or entity may use this report or the information contained in it for any purpose. These financial statements have not been prepared, compiled, reviewed or audited and no assurance is provided on them.



2023 STATE TAX REVENUES

This information from the Kentucky Department of Revenue to the West End Opportunity Partnership, dated July 7, 2025, details the final calculation of the state portion of the 2023 Tax Increment Financing (TIF) amount. Based on this, a check totaling \$467,425.54 has been issued to the West End Opportunity Partnership. Louisville Metro Government has committed to providing the local portion of the 2023 and 2024 TIF amounts by the end of this year.

The Department of Revenue ("DOR") has researched and reviewed applicable DOR records. The following is DOR's final calculation of the 2023 increment:

INCREMENT CALCULATION	2023 TAX YEAR	
2023 New Revenues	\$40,133,190.69	
Minus Old Revenues (CPI adjusted)	\$39,548,908.77	
Receipts Available for Increment	\$584,281.92	
80% Adjustment	.80	
2023 INCREMENT	\$467,425.54	
BASED ON THE ABOVE, DOR'S FINAL CALCULATION FOR 2023 IS \$467,425.54.		



PROJECTS

The West End Opportunity Partnership is proud to invest in the people and organizations through its Criteria for Fund Eligibility which is the application process that allows businesses and organizations to apply for grants or loans to fund projects that help drive change across West Louisville's nine historic neighborhoods—Algonquin, California, Chickasaw, Park DuValle, Park Hill, Parkland, Portland, Russell, and Shawnee. In 2024 and 2025, we partnered with a diverse range of impactful organizations including Good Brothers Pharmacy, The DELTA Foundation, LHOME, Boys & Girls Clubs of Kentuckiana, Sharp Futures Foundation, and The Housing Partnership, Inc. Each of these partners embodies the spirit of community-driven development, offering services and programs that directly benefit residents and contribute to a stronger, more sustainable West End.

GOOD BROTHERS PHARMACY — \$250,000 LOAN

Good Brothers Pharmacy is set to become a cornerstone of community pharmaceutical accessibility in the Russell neighborhood and greater Louisville, blending trusted pharmacy practices with a commitment to wellness, cultural competence, and community empowerment. Rooted in a legacy of service through Alpha Phi Alpha and Kappa Alpha Psi, they aim to become a vital health hub in the West End. This investment aligns with The Partnership's mission to improve quality of life in underresourced neighborhoods by expanding access to essential healthcare and prescription services within the community.

THE DELTA FOUNDATION — \$50,000 GRANT

Supporting the development of West Louisville's next generation of leaders, this grant will help The DELTA Foundation renovate its Portland facility. Upgrades will create a safer, more functional space for youth to grow academically, athletically, and socially—directly reflecting The Partnership's commitment to empowering local talent.

LHOME — \$75,000 SERVICE AGREEMENT

Through a service agreement with The West End Opportunity Partnership, LHOME is administering a property tax assistance program designed to help stabilize homeownership and protect residents in the West End from displacement. This collaboration expands LHOME's support for low-income and BIPOC households by providing relief from rising property tax burdens, while also connecting families to financial coaching and affordable lending tools. Together, this program strengthens long-term stability and preserves homeownership for West End residents.

BOYS & GIRLS CLUBS OF KENTUCKIANA — \$225,000 GRANT

Aligned with The Partnership's mission to strengthen youth infrastructure, this grant will help BGCK expand safe, accessible spaces for West End youth. Through mentorship, education, and leadership programs, BGCK prepares young people to thrive in school, work, and life.

SHARP FUTURES FOUNDATION — \$35,000 GRANT

The Partnership is supporting Sharp Futures' in-school barbershop program, which pairs grooming services with mentorship and life skills training. This funding will sustain operations, programming, and transportation, ensuring middle school students have consistent access to safe, confidence-building spaces.

THE HOUSING PARTNERSHIP, INC. — \$4.6 MILLION LOAN

This major investment will help HPI bring affordable housing, retail space, a Community Resource Center, and a warehouse facility to the Russell neighborhood. By combining housing stability with job creation and community-serving enterprises, the project embodies The Partnership's vision for sustainable neighborhood revitalization.

CONTACT US

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